

Purpose and Process of a Licence to Occupy in Property Transactions

A Licence to Occupy is a document entered into between the Vendor and Purchaser of a contract allowing the Purchaser access to the property prior to settlement, at the Vendors discretion.

A licence fee may be charged, if requested.

There are various reasons a licence to occupy is entered into. These include a licence to store furniture / goods prior to settlement, or to allow the Purchaser to move into the property pending settlement taking place.

Before the Purchaser can gain access to the property the Licence to Occupy must be signed by all parties, the Transfer document is to be certified, verification of identity must be complete, and the Purchaser must provide evidence of insurance over the property.

If you are unsure whether you should grant a licence, please contact the conveyancers at Tuckfields for guidance and advice. Visit our office or email us at info@tuckfields.com.au

